

**COMMONWEALTH OF DOMINICA**

STATUTORY RULES AND ORDERS NO.10 OF 2024.

**ORDER**

MADE by the Minister of Finance under section 175(3) of the  
Banking Act Chap. 73:01.

(Gazetted 11<sup>th</sup> July, 2024.)

1. This Order may be cited as the -

Short title.

**FIRST CARIBBEAN INTERNATIONAL BANK  
(BARBADOS) LIMITED BANKING BUSINESS  
VESTING ORDER, 2024.**

2. In this Order, unless the context otherwise requires—

Interpretation.

“Act” means the Banking Act;

Chap 73:01.

“Agreement” means the Transfer Agreement made on the 27th day of October, 2023 between the Transferor Financial Institution and the Transferee Financial Institution relating to the transfer of the Banking Business of the Transferor Financial Institution to the Transferee Financial Institution;

“Assets” has the meaning assigned to it in the Agreement as is more particularly described in Schedule 1 to this Order;

“Assumed Liabilities” has the meaning assigned to it in the Agreement as is more particularly described in Schedule 1 to this Order;