

COMMONWEALTH OF DOMINICA

STATUTORY RULES AND ORDERS NO. 10 OF 2021.

MADE by the Minister, on the recommendation of the Financial Services Unit, under section 60 of the Proceeds of Crime Act, Chap. 12:29.

(Gazetted 14th July, 2021.)

1. This Code of Practice may be cited as the –

Short title.

**ANTI-MONEY LAUNDERING AND
SUPPRESSION OF TERRORIST
FINANCING (AMENDMENT)
CODE OF PRACTICE 2021.**

2. In this Code the Anti-Money Laundering and Suppression of Terrorist Financing Code of Practice is referred to as “the Code”.

Interpretation.
Chap. 12:29 .
Subsidiary.

3. Section 2 of the Code is amended by –

Amendment of
section 2

- (a) deleting the definition of “beneficial owner” and substituting the following:

“ “beneficial owner” means the natural person who ultimately owns or controls an applicant for business or a customer or on whose behalf a transaction or activity is being conducted and includes, though not restricted to -

- (a) in the case of a legal person –