

2021

**MONEY LAUNDERING  
(PREVENTION)**

**S.R.O. 13**

**COMMONWEALTH OF DOMINICA**

STATUTORY RULES AND ORDERS NO. 13 OF 2021

**REGULATIONS**

MADE by the Minister under section 54 of the Money Laundering  
(Prevention) Act (Chap. 73:03).

(Gazetted July 14<sup>th</sup>, 2021.)

1. These Regulations may be cited as the –

Short title.

**MONEY LAUNDERING (PREVENTION)  
(AMENDMENT) REGULATIONS 2021.**

2. In these Regulations the Money Laundering (Prevention)  
Regulations are referred to as “the Principal Regulations”.

Interpretation  
Chap. 73:03.  
Subsidiary.

3. Regulation 2 of the Principal Regulations is amended by  
deleting the definition of “beneficial owner” and substituting the  
following:

Amendment of  
Section 2.

“beneficial owner” means –

- (i) the natural person who ultimately owns or controls a customer;
- (ii) the natural person on behalf of whom a transaction is conducted; and