

COMMONWEALTH OF DOMINICA

STATUTORY RULES AND ORDERS NO. 39 OF 2019

ORDER

MADE by the Minister under section 175(3) of the Banking Act,
No. 4 of 2015.

(Gazetted 24th October, 2019.)

1. (1) This Order may be cited as the –

Short title and
commencement.

**BANKING (BANK OF NOVA SCOTIA
BANKING BUSINESS VESTING) ORDER, 2019.**

(2) This Order shall come into force on the 31st day of
October 2019.

2. In this Order —

Interpretation.

“Act” means the Banking Act 2015;

No. 4 of 2015.

“agreements” means the Purchase and Sale Agreement made
on the 27th day of November 2018 as amended by Amended
and Restated Purchase and Sale Agreement made on the
24th day of September 2019 between the Transferor
Financial Institution and Republic Financial Holdings
Limited, and the Local Purchase Agreement made on 20
September 2019 between the Transferor Financial Insti-
tution and the Transferee Financial Institution relating to
the transfer of the branch business of the Transferor
Financial Institution;

“appointed day” means the 31st day of October 2019;

“Transferee Financial Institution” means Republic Bank (EC)
Limited, a corporation incorporated under the laws of