

COMMONWEALTH OF DOMINICA

STATUTORY RULES AND ORDERS NO. 35 OF 2025.

REGULATIONS

MADE BY the Minister of Finance, on the recommendation of the Financial Services Unit, in exercise of the powers conferred by section 60 of the Proceeds of Crime Act, Chap. 12:29.

(Gazetted 7th October, 2025.)

1. (1) This Code of Practice may be cited as the –

Citation.

ANTI-MONEY LAUNDERING AND SUPPRESSION OF TERRORIST FINANCING (AMENDMENT) (NO. 2) CODE OF PRACTICE, 2025.

2. Section 12 of the Code of Practice is amended by deleting paragraph (e) and substituting the following:

Amendment of section 12 of the Code of Practice.

“(e) ensuring that the money laundering and terrorist financing risks are assessed and mitigated before new products are offered and before new business practices, including new delivery mechanisms, and the use of new or developing technologies for both new and pre-existing products are allowed or offered; “.

3. Section 23 of the Code of Practice is amended by inserting the following new subsections (4A) and (4B) immediately after subsection (4)

Amendment of section 23 of the Code of Practice.