

COMMONWEALTH OF DOMINICA

ARRANGEMENT OF SECTIONS

SECTION

PART I PRELIMINARY

1. Short title and commencement.
2. Interpretation.

PART II LICENCES

3. Requirement for licence.
4. Examination of books of person carrying on banking business without a licence.
5. Appointment of receiver for failure to hold licence.
6. Repayment of funds obtained without licence.
7. Application for licence.
8. Grant or denial of licence.
9. Licence fees and penalty for default.
10. Permissible activities.
11. Conditions for licence.
12. Variation of condition for licence.
13. Register of licensed financial institutions.
14. Revocation of licence.
15. Requirement to inform Minister for Finance.
16. Restricted words, names, and practices.
17. Display of licence certificate.
18. Offices and branches deemed one licensed financial institution.
19. Authorisation of location and approval of new business premises.