

2015

EASTERN CARIBBEAN
CENTRAL BANK

S.R.O. 16

COMMONWEALTH OF DOMINICA

STATUTORY RULES AND ORDERS NO. 16 OF 2015

NOTICE

MADE by the Bank under Articles 8 and 20 of the Agreement establishing the Eastern Caribbean Central Bank made on the 5th day of July 1983, the text of which is set out in the Schedule to the Eastern Caribbean Central Bank Act, Chapter 74:01, the Bank makes this Notice.

(Gazetted 30th July, 2015.)

EASTERN CARIBBEAN CENTRAL BANK (WITHDRAWAL FROM CIRCULATION OF ONE CENT AND TWO CENT COINS) NOTICE, 2015.

NOTICE is hereby given that effective the 1st day of July 2015, the Bank shall call in the one cent and two cent coins for the purpose of withdrawing the coins from circulation and the financial institution shall cease to issue the one cent and two cent coins to consumers and vendors during transactions at any of their branches.

For the period the 1st day of July 2015 to the 30th day of June 2020 consumers may continue to use the one cent and two cent coins for cash payments within the territories of the Participating Governments of the Bank and the financial institutions shall continue to accept the one cent and two cent coins from consumers and vendors.

Effective the 1st day of July 2020 the one cent and two cent coins shall cease to be legal tender for cash payment within the territories of the Participating Governments of the Bank and financial institutions shall cease to accept the one cent and two